DEVELOPMENT SECRETARIAT

The rate of ordinary interest on Loans for Rural and Cottage Industries be reduced from 6 to 5 per cent as a temporary measure.

READ—

Letter No. E1-108—39-40, dated 20th July 1939, from the Director of Industries and Commerce recommending, for reasons explained, the reduction of the rate of ordinary and penal interest chargeable on Industrial Takavi and Hire Purchase loans from 6 and 9 per cent to 4 and 6½ per cent, respectively, on the analogy of the Revenue Takavi and Sericultural loans and adding that the proposed reduction of interest would go to attract people in rural parts to come forward to start small industries of rural and cottage type.

ORDER No. D. 1675-87—I. & C. 65-39-2, DATED BANGALORE, THE 19TH—22ND SEPTEMBER 1939.

Government do not consider that there is any analogy between the Industrial loans and the Revenue Takavi and Sericultural loans, as the former loans take ten long years to repay and the industrial enterprises have other banking and credit facilities open to them and earn profits.

2. In the case of loans for developing small industries, not exceeding Rs. 500 in each case and repayable within a period of three years, Government feel that some concession may be shown. They are accordingly pleased to direct that the rate of ordinary interest in these cases be reduced from 6 to 5 per cent per annum so long as the concessional rates for Land Revenue and Sericultural Takavi loans are permitted to continue. The rate of penal interest will, however, remain unchanged.

P. H. KRISHNA RAO,
Secretary to Government,
Development Department.

Boards of Visitors for the Vani Vilas Hospital, Bangalore, and the Cheluvamba Hospital, Mysore.

READ—

Government Order No. G. 9147—Med. 265-36-2, dated 15—18th May 1937, sanctioning the reconstitution of the Boards of Visitors for the Vani Vilas Hospitals at Bangalore and Mysore.

2, Correspondence ending with letter No. G. C. 439-10, dated 23rd August 1939, from the Senior Surgeon in Mysore, submitting for sanction proposals for the reconstitution of the Boards of Visitors for the Vani Vilas Hospital, Bangalore, and the Cheluvamba Hospital, Mysore, for a further period of two years, and stating that the Medical Officer, Vani Vilas Hospital, Bangalore, reports that Miss Pillidge has not given any information as to her availability or otherwise to serve on the Board, and recommending the name of Mrs. Ramanathan, Visweswarapuram, instead.

ORDER No. G. 2857-8—MED. 355-38-4, DATED BANGALORE, THE 18TH SEPTEMBER 1939.

Government are pleased to sanction the reconstitution of the Boards of Visitors for the Vani Vilas Hospital, Bangalore, and the Cheluvamba Hospital, Mysore, for a period of two years with the personnel as detailed below :—

VANI VILAS HOSPITAL, BANGALORE.

(1) Mrs. N. Madhava Rau.
(2) ,, A. V. Ramanathan.
(3) ,, H. V. Ramaswami.
(4) ,, Ramalinga Mudaliar (Convenor).

CHELUVAMBA HOSPITAL, MYSORE.

(1) Mrs. G. M. Rollo (Convenor).
(2) ,, Y. K. Amrutha Bai.
(3) ,, K. D. Rukmaniamma.
(4) ,, Inayeth Hussain.

P. H. KRISHNA RAO,
Secretary to Government,
Development Department.